SOUTHERN SEED CORPORATION	SOCIALIST REPUBLIC OF VIETNAM
	Independence - Freedom - Happiness
No. 229/CV-TCKT	
(Regarding periodic information disclosure)	Ho Chi Minh City, 14th Aug 2026

To : Ho Chi Minh City Stock Exchange

- Company name: Southern Seed Corporation
- Stock code: SSC
- Address: 282 Le Van Sy Street, Tan Son Hoa Ward , HCM City, Vietnam
- Tel: (028) 3844 2414
- Information Discloser: Mr. Tran Truong Tan Tai - General Director

Type of disclosed information ☐ 24 hours ☐ 72 hours ☐ ad-hoc ☐ on request ☑ **periodic**

Contents of disclosed information:

1. Southern Seed Corporation (SSC) announces the semi - annual financial statements of 2026 for the period from 01st Jan 2026 to 30th June 2026.
2. Explanation of variation of profit after tax:

- Profit after tax for the first half of 2026:	509.655.444 VND
- Profit after tax for the first half of 2025:	13.560.676.716 VND
- Variation:	-13.051.021.272 VND

Reason: Profit after tax decreased by 96,2% as compared to the same period last year because during the first 6 months of 2026, revenue from goods and services decreased, thereby leading to a decrease in profit after tax in the first haft of 2026 compared to the same period.

Southern Seed Corporation (SSC) hereby announces information in accordance with the law. This information has been published on the Company's website: http://ssc.com.vn on 14th August 2026.

We hereby certify that the above disclosed information is true and take the full legal responsibility for the content of the disclosed information.

Legal representative

GENERAL DIRECTOR

MSDN:0302634683-C.T.C.P
CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM
P.TÂN SƠN HÒA-TP.HỒ CHÍ MINH

CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM

Digitally signed by CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM
DN: OID.0.9.2342.19200300.100.1.1=MST:0302634683, CN=CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM, L=Tân Bình, S=HỒ CHÍ MINH, C=VN
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Trần Trương Tấn Tài

Deloitte.

SOUTHERN SEED CORPORATION
(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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SOUTHERN SEED CORPORATION
No. 282 Le Van Sy Street, Tan Son Hoa Ward
Ho Chi Minh City, S.R. Vietnam

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of Southern Seed Corporation (the "Company") presents this report together with the Company's interim financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS, EXECUTIVE OFFICERS AND SUPERVISORS

The members of the Board of Directors, Board of Executive Officers and Board of Supervisors of the Company during the period and to the date of approval of this report are as follows:

Board of Directors

Mr. Hang Phi Quang	Chairman
Mr. Nguyen Anh Tuan	Vice Chairman (appointed on 20 April 2026) Member (resigned on 20 April 2026)
Mr. Tran Truong Tan Tai	Member (appointed on 20 April 2026)
Mr. Le Quoc Phong	Member
Mr. Dang Van Vinh	Member

Board of Executive Officers

Mr. Tran Truong Tan Tai	Chief Executive Officer (appointed on 02 January 2026)
Mr. Dang Van Vinh	Chief Executive Officer (resigned on 02 January 2026)
Mr. Nguyen Dinh Nam	Deputy Chief Executive Officer
Mr. Le Minh Chanh	Deputy Chief Executive Officer
Mr. Huynh Duy Trac	Deputy Chief Executive Officer (appointed on 15 January 2026 and resigned on 24 April 2026)
Mrs. Nguyen Thi Phong	Deputy Chief Executive Officer (resigned on 15 January 2026)

Board of Supervisors

Mr. Phan The Ty	Head of Board of Supervisors
Mr. Phan Vu Linh	Member
Ms. Mai Thao Nguyen	Member

BOARD OF EXECUTIVE OFFICERS' STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026 and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Executive Officers is required to:

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (Continued)

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Executive Officers confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Executive Officers,

MSDN:0302634683-C
CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM
P.TÂN SƠN HÒA-TP.HỒ CHÍ MINH

Tran Truong Tan Tai
Chief Executive Officer
Legal representative

14 August 2026

Deloitte.

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Hanoi
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Tel: +84 24 710 50000
www.deloitte.com/vn

No: 0216 /VN1A-HN-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

<u>To:</u> **Shareholders**
The Board of Directors, Board of Executive Officers and Board of Supervisors
Southern Seed Corporation

We have reviewed the accompanying interim financial statements of Southern Seed Corporation (the "Company"), approved on 14 August 2026 as set out from page 05 to page 38, which comprise the interim financial position as at 30 June 2026, the interim income statement and interim cash flows statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Executive Officers' Responsibility for the Interim Financial Statements

The Board of Executive Officers is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting, and for such internal control as the Board of Executive Officers determines is necessary to enable the preparation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte.

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS (Continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

M.S.D.N: 0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Pham Tuan Linh
Audit Partner
Audit Practising Registration Certificate
No. 3001-2024-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

14 August 2026
Hanoi, S.R. Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassified)
A.	**CURRENT ASSETS**	**100**		**355,224,535,972**	**312,888,081,720**
I.	**Cash and cash equivalents**	**110**	**5**	**4,826,382,381**	**30,665,183,217**
1.	Cash	111		4,826,382,381	28,156,553,080
2.	Cash equivalents	112		-	2,508,630,137
II.	**Short-term financial investments**	**120**		**102,052,054,786**	**101,661,643,836**
1.	Short-term held-to-maturity investments	123	37	102,052,054,786	101,661,643,836
III.	**Short-term receivables**	**130**		**46,601,648,460**	**35,722,708,488**
1.	Short-term trade receivables	131	6	40,540,945,107	30,068,863,653
2.	Short-term advances to suppliers	132	7	2,921,467,726	2,817,869,588
3.	Other short-term receivables	135	8	4,648,037,895	4,133,090,427
4.	Provision for short-term doubtful debts	136	9	(1,508,802,268)	(1,297,115,180)
IV.	**Inventories**	**140**	**10**	**190,016,873,812**	**143,519,796,096**
1.	Inventories	141		196,972,144,736	151,918,275,842
2.	Provision for devaluation of inventories	142		(6,955,270,924)	(8,398,479,746)
V.	**Short-term biological assets**	**150**	**11**	**1,204,375,916**	**313,221,756**
1.	Short-term seasonal crops or consumable crops	152		1,204,375,916	313,221,756
VI.	**Other short-term assets**	**160**		**10,523,200,617**	**1,005,528,327**
1.	Short-term prepayments	161	12	1,330,561,880	634,530,819
2.	Taxes and other receivables from the State budget	163	21	186,589,422	370,997,508
3.	Other short-term assets	165	13	9,006,049,315	-
B.	**NON-CURRENT ASSETS**	**200**		**191,202,967,484**	**197,174,998,281**
I.	**Long-term receivables**	**210**		**819,714,000**	**819,714,000**
1.	Long-term loans receivable	215		819,714,000	819,714,000
II.	**Fixed assets**	**220**		**85,977,346,820**	**90,227,535,285**
1.	Tangible fixed assets	221	14	42,368,521,638	46,201,080,631
	- Cost	*222*		*201,408,871,676*	*200,170,016,228*
	- Accumulated depreciation	*223*		*(159,040,350,038)*	*(153,968,935,597)*
2.	Intangible assets	227	15	43,608,825,182	44,026,454,654
	- Cost	*228*		*56,965,334,468*	*56,965,334,468*
	- Accumulated amortisation	*229*		*(13,356,509,286)*	*(12,938,879,814)*
III.	**Long-term financial investments**	**260**		**99,000,000,000**	**99,000,000,000**
1.	Investments in joint ventures, associates	262	16	99,000,000,000	99,000,000,000
IV.	**Other long-term assets**	**270**		**5,405,906,664**	**7,127,748,996**
1.	Long-term prepayments	271	12	3,585,724,995	4,264,497,305
2.	Deferred tax assets	272	17	1,820,181,669	2,863,251,691
	TOTAL ASSETS (280=100+200)	**280**		**546,427,503,456**	**510,063,080,001**

The accompanying notes are an integral part of these interim financial statements

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassified)
C.	**LIABILITIES**	**300**		**206,480,060,970**	**143,971,743,229**
I.	**Current liabilities**	**310**		**206,480,060,970**	**143,971,743,229**
1.	Short-term trade payables	311	18	3,582,678,416	5,045,318,836
2.	Short-term advances from customers	312	19	8,060,539,492	10,145,634,160
3.	Dividends and profit payable	313	20	13,428,786,525	148,625,375
4.	Short-term taxes and amounts payable to the State budget	314	21	1,954,299,326	15,137,415,202
5.	Payables to employees	315		45,251,702	796,631,734
6.	Short-term accrued expenses	316	22	*6,221,793,432*	*11,427,225,877*
7.	Other current payables	320	23	100,914,395,534	101,242,228,094
8.	Short-term loans and obligations under finance leases	321	24	72,272,316,543	-
9.	Bonus and welfare funds	323		-	28,663,951
D.	**EQUITY**	**400**		**339,947,442,486**	**366,091,336,772**
I.	**Owner's equity**	**410**	**25**	**339,947,442,486**	**366,091,336,772**
1.	Owner's contributed capital	411		149,923,670,000	149,923,670,000
	- Ordinary shares carrying voting rights	*411a*		*149,923,670,000*	*149,923,670,000*
2.	Share premium	412		8,520,414,412	8,520,414,412
3.	Treasury shares	415		(116,847,528,444)	(116,847,528,444)
4.	Investment and development fund	418		147,489,494,921	145,411,924,190
5.	Retained earnings	420		150,861,391,597	179,082,856,614
	- Retained earnings accumulated to the prior year end	*420a*		*150,351,736,153*	*166,733,995,219*
	- Retained earnings of the current period/year	*420b*		*509,655,444*	*12,348,861,395*
	TOTAL RESOURCES (440=300+400)	**440**		**546,427,503,456**	**510,063,080,001**

MSDN: 0302634683 - C.T.C. CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM P.TÂN SƠN HÒA-TP.HỒ CHÍ MINH

Ma Hoang Kim Trang	Le Ton Hung	Tran Truong Tan Tai
Preparer	**Chief Accountant**	**Chief Executive Officer**
		Legal representative

Approved on 14 August 2026

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**	**27**	**109,696,532,643**	**146,552,980,937**
2.	Deductions	02	27	2,832,725,815	5,450,339,372
3.	**Net revenue from goods sold and services rendered (10=01-02)**	**10**	**27**	**106,863,806,828**	**141,102,641,565**
4.	Cost of sales	11	28	79,782,957,380	98,845,950,040
5.	**Gross profit from goods sold and services rendered (20=10-11)**	**20**		**27,080,849,448**	**42,256,691,525**
6.	Financial income	22	30	3,594,859,243	3,393,037,569
7.	Financial expenses	23	31	1,308,753,355	2,217,565,668
	- In which: Borrowing costs	*24*		*1,307,697,656*	*2,192,254,093*
8.	Selling expenses	25	32	11,794,741,131	11,865,348,928
9.	General and administration expenses	26	32	15,135,744,841	14,128,209,495
10.	**Operating profit (30=20+(22-23)-(25+26))**	**30**		**2,436,469,364**	**17,438,605,003**
11.	Other income	31	33	269,499,087	171,692,753
12.	Other expenses	32	33	1,153,242,985	357,240,711
13.	**Losses from other activities (40=31-32)**	**40**		**(883,743,898)**	**(185,547,958)**
14.	**Accounting profit before tax (50=30+40)**	**50**		**1,552,725,466**	**17,253,057,045**
15.	Current corporate income tax expense	51	34	-	5,026,163,261
16.	Deferred corporate tax expense/(income)	52	34	1,043,070,022	(1,333,782,932)
17.	**Net profit after corporate income tax (60=50-51-52)**	**60**		**509,655,444**	**13,560,676,716**
18	Basic earnings per share	70	35	35	882

MSDN: 0302634683-C.T.C.P. CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM P.TÂN SƠN HÒA-TP.HỒ CHÍ MINH

Ma Hoang Kim Trang	Le Ton Hung	Tran Truong Tan Tai
Preparer	**Chief Accountant**	**Chief Executive Officer**
		Legal representative

Approved on 14 August 2026

SOUTHERN SEED CORPORATION
No. 282 Le Van Sy Street, Tan Son Hoa Ward
Ho Chi Minh City, S.R. Vietnam

FORM B 03a-DN
Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Minister of Finance

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**			
1.	***Profit before tax***	***01***	***1,552,725,466***	***17,253,057,045***
	Depreciation and amortisation of fixed assets	02	5,489,043,913	6,533,670,344
	Provisions	03	(1,231,521,734)	(106,061,992)
	Foreign exchange gain arising from translating foreign currency denominated monetary items	04	-	(385,332)
	Gain from investing, financing activities	05	(3,429,379,902)	(3,278,512,895)
	Borrowing costs	06	1,307,697,656	2,192,254,093
2	***Operating profit before movements in working capital***	***08***	***3,688,565,399***	***22,594,021,263***
	Increase, decrease in receivables	09	(20,085,523,912)	(2,658,438,807)
	Increase, decrease in inventories	10	(45,760,614,968)	(111,164,497,455)
	Increase, decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(16,235,265,858)	11,467,271,233
	Increase, decrease in deferred expenses	12	(17,258,751)	(3,178,722,464)
	Borrowing costs paid	14	(1,307,697,656)	(2,192,254,093)
	Corporate income tax paid	15	(5,142,931,552)	(1,614,968,442)
	Other cash outflows	17	(1,795,699,882)	(1,310,680,000)
	Net cash used in operating activities	***20***	***(86,656,427,180)***	***(88,058,268,765)***
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
1.	Acquisition and construction of fixed assets and other long-term assets	21	(1,219,545,688)	(1,466,211,809)
2.	Cash outflow for lending, buying debt instruments of other entities	23	100,000,000,000	-
3.	Cash recovered from lending, selling debt instruments of other entities	24	(100,000,000,000)	-
4.	Interest earned, dividends and profits received	27	3,027,816,489	3,456,595,086
	Net cash generated by investing activities	***30***	***1,808,270,801***	***1,990,383,277***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	92,668,337,221	151,902,432,668
2.	Repayment of borrowings	34	(20,396,020,678)	(33,249,125,112)
3.	Dividends and profits paid	36	(13,262,961,000)	-
	Net cash generated by financing activities	***40***	***59,009,355,543***	***118,653,307,556***
	Net (decrease)/increase in cash (50=20+30+40)	**50**	**(25,838,800,836)**	**32,585,422,068**
	Cash and cash equivalent at the beginning of the period	**60**	**30,665,183,217**	**13,329,545,276**
	Effects of changes in foreign exchange rates	61		385,332
	Cash and cash equivalent at the end of the period (70=50+60+61)	**70**	**4,826,382,381**	**45,915,352,676**

Ma Hoang Kim Trang	**Le Ton Hung**	**Tran Truong Tan Tai**
Preparer	**Chief Accountant**	**Chief Executive Officer**
		Legal representative
		Approved on 14 August 2026

The accompanying notes are an integral part of these interim financial statements

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

NOTES THE INTINANCIAL STATEMENTS

1. GENERAL INFORMATION

Structure of ownership

Southern Seed Corporation (the "Company") is a joint stock company established in accordance with Vietnam Enterprise Law and Enterprise Registration Certificate o. 0302634683 issued by the Department of Planning and Investment of Ho Chi Minh City (currently Ho Chi Minh City Department of Finance) on 24 June 2002 and its amendments.

The Company's parent company and ultimate parent company are Vietnam National Seed Group Joint Stock Company and PAN Group Joint Stock Company, respectively.

The Company's shares have been officially listed and traded on the Ho Chi Minh Stock Exchange (HOSE) with the stock code SSC since 01 March 2005.

The total number of employees of the Company as at 30 June 2026 is 124 (as at 31 December 2025: 127).

The Company has its registered head office at 282 Le Van Sy Street, Tan Son Hoa Ward, Ho Chi Minh City, Vietnam and the following affiliated units:

No.	*Affiliated units*	*Address*
1.	Southern Seed Corporation – Cu Chi Branch	Thai My Commune, Ho Chi Minh City
2.	Southern Seed Corporation – Cai Lay Branch	Nhi Quy Ward, Dong Thap Province
3.	Southern Seed Corporation – Co Do Branch	Thanh Phu Commune, Can Tho City
4.	Southern Seed Corporation – Lam Ha Branch	Tan Ha – Lam Ha Commune, Lam Dong Province
5.	Southern Seed Corporation – Phu Giao Branch	Phuoc Thanh Commune, Ho Chi Minh City
6.	Southern Seed Corporation – Central Region Branch	Dien Ban Bac Ward, Da Nang City
7.	Southern Seed Corporation – Cambodia Branch	No. 56 AL, Street 230, Beng Salang Ward, Tuol Kok District, Phnom Penh Capital, Kingdom of Cambodia
8.	Southern Seed Corporation – Tra Vinh Branch	Long Duc Commune, Vinh Long Province
9.	Southern Seed Corporation – Southern Seed Research Center	Nhuan Duc Commune, Ho Chi Minh City
10.	Southern Seed Corporation – Vegetable and Flower Seed Business & Development Center (i)	No. 20 Cong Hoa Street, Bay Hien Ward, Ho Chi Minh City
11.	Representative Office – Southern Seed Corporation	OPP-5, 5th Floor, Commercial Service Tower – Orchard Parkview Project, No. 130-132 Hong Ha Street, Duc Nhuan Ward, Ho Chi Minh City

(i) As at the date of approval of these interim financial statements, the Vegetable and Flower Seed Business & Development Center has ceased its operation and is in the process of completing the dissolution procedures in accordance with prevailing regulations.

Seasonality of operations affects the interim financial statements

Seeds are produced in the winter-spring and spring-summer seasons and harvested in the first six months of the year for storage and business purposes. During this period, the weather is dry, resulting in good seed quality of the seeds and long storage life. The Company bases its production on characteristics of each type of seed and its business plan. Because seed production output is usually higher in the first six months of the year than that in the last six months of the year, the inventory balance as at 30 June is usually higher than that as at 31 December.

Operating industry and principal activities

Operating industry of the Company includes research, produce and trading of seeds, leasing of assets, and seed processing services.

Principal activities of the Company are to research, produce and trading seeds.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

The Company's structure

Details of the Company's associate as at 30 June 2026 are as follows:

Company name	Location	Proportion of ownership interest	Proportion of voting power held	Main business
Associate				
Vietnam Rice Company Limited	Dong Thap Province	30%	30%	Processing and trading seeds, agricultural products

Disclosure of information comparability in the interim financial statements

Corresponding figures of the interim statement of financial position and corresponding notes are the figures of the Company's audited financial statements for the year ended 31 December 2025.

Corresponding figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed financial statements for the 6-month period ended 30 June 2025.

As presented in Note 03, the Company has adopted Circular No. 99 on a prospective basis. Certain corresponding figures have been reclassified and restate to conform with the current year's presentation requirements under Circular 99, details are as follows:

	Previously reported amount	Restatement/ Reclassification amount	Amount after restatement/ reclassification
	VND	VND	VND
Cash equivalents	2,500,000,000	8,630,137	2,508,630,137
Short-term held-to-maturity investments	-	101,661,643,836	101,661,643,836
Short-term loan receivables	100,000,000,000	(100,000,000,000)	-
Other short-term receivables	5,803,364,400	(1,670,273,973)	4,133,090,427
Inventories	152,231,497,598	(313,221,756)	151,918,275,842
Short-term seasonal crops or consumable crops	-	313,221,756	313,221,756
Dividends and profit payable	-	148,625,375	148,625,375
Other current payables	101,390,853,469	(148,625,375)	101,242,228,094

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim financial statements have been prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Company has adopted the changes in accounting guidance prescribed by Circular for financial period beginning on 1 January 2026 on a prospective basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires the Board of Executive Officers to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Executive Officers' best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments.

Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include loans held to maturity for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Investments in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Interests in associates are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in associates are carried in the balance sheet at cost less provision for impairment of such investments (if any).

Provisions for impairment of investments in subsidiaries and associates are made when there is reliable evidence for declining in value of these investments at the balance sheet date.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory. Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the interim financial statements.

Biological assets

Seasonal crops or consumable crops

Biological assets include consumable seasonal agricultural produce growing on bearer plants prior to harvest. These assets are measured at the lower of cost and net realisable value. The cost of biological assets includes purchase costs and costs directly attributable to the care and cultivation of these assets.

Net realisable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs necessary to sell the biological assets.

Provision for impairment of biological assets is recognised when there is any indication or objective evidence that these assets are impaired or that their net realisable value is lower than their cost at the end of the financial period.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Buildings and structures	04 – 20
Machinery and equipment	02 – 12
Management tools and equipment	03 – 07
Motor vehicles	02 – 08

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

<u>The Company as lessor</u>

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the interim income statement when incurred.

<u>The Company as lessee</u>

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease.

Intangible assets and amortisation

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible asset represents land use rights, plant variety rights and patents and computer software, that is stated at cost less accumulated amortization.

Land use rights that are stated at cost less accumulated amortisation. Land use rights are amortised using the straight-line method over the duration of the right to use the land from 10 to 49 years.

Plant variety rights and patents are measured initially at purchase cost and are amortized on the straight-line basis over their estimated useful lives from 03 to 20 years.

Computer software is measured initially at purchase cost and is amortized on the straight-line method, their estimated useful lives from 02 to 06 years.

Deferred expenses

Deferred expense are expenses which have already been paid but relate to results of operations of multiple accounting periods, including land rental, repair and renovation cost, tools and supplies issued for consumption and other prepayments.

Land rentals represent the land rentals that have been paid in advance and are charged to the income statement using the straight-line method over the lease term.

Repair and renovation cost, tools and supplies issued for consumption and other prepayments which are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim income statement using the method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payables are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation and are recognised in the interim income statement in the accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings

Borrowing costs are recognised in profit or loss in the period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sales of goods

Revenue from the sale of goods is recognized when all five (5) following conditions are satisfied:

(a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) the amount of revenue can be measured reliably;
(d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from rendering of services

Revenue of a transaction involving the rendering of services is recognized when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in each period by reference to the percentage of completion of the transaction at the date of the financial position statement of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) the amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the statement of financial position date can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income, investment interest

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Investment interest is recognised when the Group's right to receive payment has been established.

Other income

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Sales deductions

Sales deductions include trade discounts, sales allowances and sales returns.

Sales deductions incurred in the same year of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period. In case that sales deductions for sales of products, goods or rendering of services sold in the year/period incurred after the send of the reporting period but before the issuance of the interim financial statements, the Company recorded as revenue deductions for the period.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

Selling expenses

Selling expenses are expenses incurred that are directly related to the sale of products, merchandise and the rendering of services by the Company and are recognised as expenses in the period/year on an accrual basis.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period/year on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of interim statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on temporary differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that the Company will have future taxable profit against which the deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period/year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Segment information

The Company's principal activity is the production of plant seeds. At the same time, the Company's production and business activities are mainly carried out within the territory of Vietnam. Therefore, the Company's risks and profitability are not significantly affected by differences in the products and the Company's production or by the Company's operations in different geographical areas. Therefore, the Board of Directors considers that the Company has only one segment according to business activities and geographical areas. Accordingly, the Company does not need to present information by segment.

5. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance (Reclassified)
	VND	VND
Cash on hand	78,447,883	100,072,937
Bank demand deposits (i)	4,747,934,498	28,056,480,143
Cash equivalents	-	2,508,630,137
	4,826,382,381	**30,665,183,217**

(i) Detailed of bank demand deposits are as followed:

	Closing balance	Opening balance
	VND	VND
Vietnam Bank for Agriculture and Rural Development	1,750,613,834	19,100,454,221
Vietnam Joint Stock Commercial Bank for Industry And Trade	1,507,439,821	952,096,557
Joint Stock Commercial Bank for Foreign Trade of Vietnam	1,038,324,832	6,925,477,326
Others	451,556,011	1,078,452,039
	4,747,934,498	**28,056,480,143**

6. SHORT-TERM TRADE RECEIVABLES

	Closing balance VND		Opening balance VND	
	Carrying amount	Provision amount	Carrying amount	Provision amount
Vietnam National Seed Group Joint Stock Company	11,759,453,387	-	-	-
Southern Joint Stock Company	1,766,521,200	-	5,236,000,000	-
Others	27,014,970,520	(584,878,151)	24,832,863,653	(849,435,860)
	40,540,945,107	**(584,878,151)**	**30,068,863,653**	**(849,435,860)**
In which:				
Short-term trade receivables from related parties (Details stated in Note 37)	**13,539,809,316**	-	**629,564,252**	-

As presented in Note 24, certain receivables and/or property rights arising from the Company's commercial business contracts have been pledged as collateral for loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thang Long Branch.

7. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance VND	Opening balance VND
Dai Phu Minh Mechanical Company Limited	797,968,240	-
333 Trading and Tourism Company Limited	313,600,000	-
Mr. Tran Van Tiep	83,607,372	767,980,396
Others	1,726,292,114	2,049,889,192
	2,921,467,726	**2,817,869,588**

8. OTHER SHORT-TERM RECEIVABLES

	Closing balance VND		Opening balance (reclassified) VND	
	Carrying amount	**Provision amount**	**Carrying amount**	**Provision amount**
Receivables from production staff, including salary advances and other related amounts	2,336,550,590	(476,244,797)	3,660,874,936	-
Receivables for transportation and seed preservation fees from the Department of Crop Production - Ministry of Agriculture and Rural Development	2,039,847,408	-	-	-
Others	271,639,897	-	472,215,491	-
	4,648,037,895	**(476,244,797)**	**4,133,090,427**	**-**

9. BAD DEBTS

	Closing balance VND			Opening balance VND		
	Cost	Recoverable amount	Overdue time	Cost	Recoverable amount	Overdue time
Mr. Tran Cuom	407,121,571	-	Over 3 years	407,121,571	407,121,571	Over 3 years
Sinh Tan Agency	141,805,896	-	Over 3 years	141,805,896	-	Over 3 years
Bac Ninh Seed Company	121,466,469	-	Over 3 years	121,466,469	-	Over 3 years
Mr. Nguyen Ngoc Duc	110,000,000	-	Over 3 years	110,000,000	-	Over 3 years
Others	1,265,045,409	536,637,077	From 6 months onwards	2,119,468,542	1,195,625,727	From 6 months onwards
	2,045,439,345	**536,637,077**		**2,899,862,478**	**1,602,747,298**	

10. INVENTORIES

	Closing balance		Opening balance (Reclassified)	
	VND		VND	
	Cost	Provision	Cost	Provision
Raw materials	13,915,088,343	(2,156,099,598)	15,050,871,841	(2,229,861,489)
Tools and supplies	350,019,067	-	483,540,085	-
Work in progress	661,513,923	-	1,099,320,457	-
Finished goods	180,334,749,568	(4,798,920,356)	133,101,250,126	(6,098,194,965)
Merchandise	1,710,773,835	(250,970)	2,183,293,333	(70,423,292)
	196,972,144,736	**(6,955,270,924)**	**151,918,275,842**	**(8,398,479,746)**

Details of the changes in inventory provision during the period are as follows:

	Current period	Prior period
	VND	VND
Opening balance	8,398,479,746	5,721,672,795
Provision made during the period	-	373,397,149
Reversal of provision during the period	(1,443,208,822)	-
Closing balance	**6,955,270,924**	**6,095,069,944**

As at 30 June 2026, certain circulating inventories are being used as collateral for loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thang Long Branch (details in Note 24).

11. SHORT-TERM BIOLOGICAL ASSETS

	Closing balance		Opening balance (Reclassified)	
	VND		VND	
	Cost	Recoverable amount	Cost	Recoverable amount
Short-term consumable crops	1,204,375,916	1,204,375,916	313,221,756	313,221,756
	1,204,375,916	**1,204,375,916**	**313,221,756**	**313,221,756**

12. PREPAYMENTS

	Closing balance	Opening balance
	VND	VND
a. Current		
Land rental fee	557,896,359	-
Tools and supplies issued for consumption	445,645,572	453,986,054
Others	327,019,949	180,544,765
	1,330,561,880	**634,530,819**
b. Non-current		
Repair and renovation cost	1,493,239,790	2,046,982,944
Land rental fee	1,174,932,821	1,195,366,439
Tools and supplies issued for consumption	609,933,709	694,532,106
Others	307,618,675	327,615,816
	3,585,724,995	**4,264,497,305**

13. OTHER SHORT-TERM ASSETS

	Closing balance VND	Opening balance VND
Term deposits (i)	9,006,049,315	-
	9,006,049,315	**-**

(i) As of 30 June 2026, other short-term assets reflecting deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thang Long Branch are being used as collateral for loans at Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thang Long Branch (details in Note 24).

14. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Total
	VND	VND	VND	VND	VND
COST					
Opening balance	121,236,939,142	57,524,282,864	3,782,550,934	17,626,243,288	200,170,016,228
Additions	-	1,238,855,448	-	-	1,238,855,448
Closing balance	121,236,939,142	58,763,138,312	3,782,550,934	17,626,243,288	201,408,871,676
ACCUMULATED DEPRECIATION					
Opening balance	93,212,085,671	41,764,537,059	3,669,046,404	15,323,266,463	153,968,935,597
Charge for the period	2,965,387,968	1,684,820,881	32,285,154	388,920,438	5,071,414,441
Closing balance	96,177,473,639	43,449,357,940	3,701,331,558	15,712,186,901	159,040,350,038
NET BOOK VALUE					
Opening balance	28,024,853,471	15,759,745,805	113,504,530	2,302,976,825	46,201,080,631
Closing balance	25,059,465,503	15,313,780,372	81,219,376	1,914,056,387	42,368,521,638

As at 30 June 2026, the cost of the Company's tangible fixed assets includes VND 123,711,617,792 (as at 31 December 2025: VND 123,711,617,792) of assets which have been fully depreciated but are still in use.

15. INCREASES, DECREASES IN INTANGIBLE FIXED ASSETS

	Land use rights (i)	Plant variety rights and patents	Computer software	Total
	VND	VND	VND	VND
COST				
Opening balance	49,827,385,520	4,063,750,000	3,074,198,948	56,965,334,468
Closing balance	49,827,385,520	4,063,750,000	3,074,198,948	56,965,334,468
ACCUMULATED DEPRECIATION				
Opening balance	6,960,006,169	3,016,221,631	2,962,652,014	12,938,879,814
Charge for the period	214,952,352	141,833,340	60,843,780	417,629,472
Closing balance	7,174,958,521	3,158,054,971	3,023,495,794	13,356,509,286
NET BOOK VALUE				
Opening balance	42,867,379,351	1,047,528,369	111,546,934	44,026,454,654
Closing balance	42,652,426,999	905,695,029	50,703,154	43,608,825,182

As at 30 June 2026, the cost of the Company's intangible fixed assets includes VND 5,453,885,594 (as at 31 December 2025: VND 5,453,885,594) of assets which have been fully depreciated but are still in use.

(i) Included in the value of Land Use Rights is the value of the land at 282 Le Van Sy, Tan Son Hoa Ward, Ho Chi Minh City ("Le Van Sy Land"). According to the Joint Venture Contract dated 03 September 2014 and the appendices to the Joint Venture Contract signed between the Company and Daewon Cantavil Joint Stock Company ("Daewon" - formerly known as Daewon - Thu Duc Housing Development Joint Stock Company), the Company has used a part of the value of the Le Van Sy Land Cost (including the value of land use rights and assets on the land) as agreed with Daewon, equivalent to VND 23,816,250,000 to contribute capital to establish Cantavil Housing Development Company Limited ("Cantavil"). The remaining portion of the Le Van Sy Land Cost at the agreed value will be paid back by Cantavil to the Company according to the timeline/conditions stipulated in the Joint Venture Contract. On the same day of 03 September 2014, the Company also signed a Transfer Contract, according to which the Company transfers the property rights, which is the value of the Company's capital contribution at Cantavil to Daewon, and the implementation of this transfer contract will depend on the conditions stated in the Transfer Contract as well as some other conditions of the Joint Venture Contract mentioned above.

As at 30 June 2026, due to the fact that the conversion of land use purpose of Le Van Sy Land has not been completed and the conditions, including the prerequisites of the Joint Venture Contract, have expired, the Company has not yet handed over Le Van Sy Land to Cantavil and has not yet recorded the benefits and costs related to the performance of the above Joint Venture Contract and Transfer Contract.

16. INVESTMENT IN JOINT VENTURE, ASSOCIATE

	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Investment in associate (i)				
Vietnam Rice Company Limited (ii)	99,000,000,000	-	99,000,000,000	-

(i) As at 30 June 2026, the Company has not assessed fair value of its financial investments since there is no comprehensive guidance of relevant prevailing regulations on determination of fair value of financial investments in unlisted companies.

(ii) Vietnam Rice Company Limited ("Vinarice") is a limited liability company with two or more members established in accordance with Vietnam Enterprise Law pursuant to the Investment Registration Certificate ("IRC") No. 740732160 and the Enterprise Registration Certificate No. 140213347 issued by the Department of Planning and Investment of Dong Thap Province on 13 September 2018 and 01 November 2019 respectively and amendments. Vinarice's head office is located at Truong Xuan Industrial Cluster, Truong Xuan Commune, Dong Thap Province, S.R. Vietnam. Vinarice's principal activities in the current period are processing and trading seeds and agricultural products.

The operation status the associate is as follows:

	Current period	Prior period
Vietnam Rice Company Limited	Operating at profit	Operating at profit

Significant transactions between the Company and its associates are presented in Note 37.

17. DEFERRED INCOME TAX ASSETS

	Closing balance	Opening balance
	VND	VND
Corporate income tax rates used for determination of value of deferred tax assets	20%	20%
Deferred tax assets related to deductible temporary differences	1,820,181,669	2,863,251,691
Deferred tax assets	**1,820,181,669**	**2,863,251,691**

18. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
Mechanics Construction and Foodstuff Joint-Stock Company	835,670,000	-
Vietnam National Seed Group Joint Stock Company	591,000,000	748,003,351
Vietnam Rice Company Limited	520,850,000	-
Ngoc Bao Goods Transport Private Enterprise	269,637,762	646,406,892
Mrs. Vo Thi Dieu Hanh	-	969,140,000
Others	1,365,520,654	2,681,768,593
	3,582,678,416	**5,045,318,836**
In which:		
Short - term trade payables to related parties	**1,152,170,000**	**856,783,351**
(Details stated in Note 37)		

19. SHORT-TERM ADVANCES FROM CUSTOMERS

	Closing balance	Opening balance
	VND	VND
Vietnam Rice Company Limited	7,203,720,777	5,824,857,840
Anh Thoai Agriculture And Fisheries Services Trading Company Limited	-	1,401,800,000
	856,818,715	2,918,976,320
	8,060,539,492	**10,145,634,160**
In which:		
Short - term advances from related parties (Details stated in Note 37)	**7,203,720,777**	**5,824,857,840**

20. DIVIDENDS AND PROFIT PAYABLE

	Closing balance	Opening balance (Reclassified)
	VND	VND
Dividends payable from profit years prior to 2024	148,625,375	148,625,375
Dividends payable from 2024 profit	8,376,150	-
Dividends payable from 2025 profit	13,271,785,000	-
	13,428,786,525	**148,625,375**

21. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

	Opening balance	Payable during the period	Paid during the period	Closing balance
	VND	VND	VND	VND
a. Receivables				
Property tax, land rent	370,997,508	370,997,508	-	-
Personal income tax	-	-	156,262,809	156,262,809
Corporate income tax	-	-	30,326,613	30,326,613
	370,997,508	**370,997,508**	**186,589,422**	**186,589,422**
b. Payables				
Value added tax	614,989,326	705,927,621	1,137,543,966	183,372,981
Corporate income tax	5,112,604,939	-	5,112,604,939	-
Personal income tax	74,785,668	249,521,944	324,307,612	-
Other taxes	9,335,035,269	5,733,729,541	13,297,838,465	1,770,926,345
	15,137,415,202	**6,689,179,106**	**19,872,294,982**	**1,954,299,326**

22. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Royalty expense	1,000,377,300	1,211,150,700
Trade discounts, payment discounts	1,093,936,150	1,135,214,764
Land rental expense	-	7,184,881,792
Others	4,127,479,982	1,895,978,621
	6,221,793,432	**11,427,225,877**

23. OTHER CURRENT PAYABLES

	Closing balance	Opening balance (Reclassified)
	VND	VND
Capital contribution contract payable (i)	76,183,750,000	76,183,750,000
Share transfer contract payable (ii)	23,816,250,000	23,816,250,000
Others	914,395,534	1,390,853,469
	100,914,395,534	**101,390,853,469**

(i) Represent the remaining portion of the Le Van Sy land cost that has been paid to Company's bank account voluntarily by counterparty (although the Company did not request or receive any notice from counterparty prior to cash received). As at 30 June 2026, the conversion of the land use purpose of the Le Van Sy land lot as well as other conditions of the capital contribution contract have not been completed (as presented in Note 15).

(ii) Represent an amount paid in advance by counterparty to the Company in accordance with the provision of joint venture contract and share transfer contract. As at 30 June 2026, these contracts have not been completed and parties participated in these contracts are negotiating to adjust contract terms (as presented in Note 15).

24. SHORT-TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASES

	Opening balance		In the period	Closing balance
	VND		VND	VND
	Amount	Increases	Decreases	Amount
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thang Long Branch (i)	-	92,668,337,221	20,396,020,678	72,272,316,543
	-	**92,668,337,221**	**20,396,020,678**	**72,272,316,543**

(i) Represent a loan under Credit Loan Agreement No. 43/25/CTD/SSC dated 20 August 2025 between Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thang Long Branch and the Company with a credit limit of VND 150,000,000,000 and term by the end of 14 August 2026.

The loan term is specified in each promissory note but not exceeding 6 months. The interest rate is stipulated in each promissory note. The interest rate applicable to the outstanding loan balance as of 30 June 2026 ranges from 6.8% annum to 8.1% annum.

The loan is formally secured by the Company's assets or a third party with a minimum conversion rate equal to 10% of the outstanding credit balance. As at 30 June 2025, the loan is secured by term deposit contracts valuing VND 9,006,049,315 as presented in Note 13. In addition, the loan is further secured by accounts receivable and circulating inventory in the Company's production and business operations with minimum value equal to the outstanding credit balance as presented in Note 06 and Note 10.

25. OWNER'S EQUITY

Movement in owner's equity

	Owners' contributed capital	Share premium	Treasury shares	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
For the operating period ended 30 June 2025						
Opening balance	149,923,670,000	8,520,414,412	(116,847,528,444)	141,160,027,711	200,270,815,114	383,027,398,793
Profit for the period	-	-	-	-	13,560,676,716	13,560,676,716
Provision for Investment and development funds	-	-	-	4,251,896,479	(4,251,896,479)	-
Provision for bonus and welfare funds	-	-	-	-	(1,537,597,805)	(1,537,597,805)
Provision for corporate social responsibility fund	-	-	-	-	(850,379,296)	(850,379,296)
Distribution to Board of Directors and Board of Supervisors	-	-	-	-	(828,000,000)	(828,000,000)
Closing balance	**149,923,670,000**	**8,520,414,412**	**(116,847,528,444)**	**145,411,924,190**	**206,363,618,250**	**393,372,098,408**
For the operating period ended 30 June 2026						
Opening balance	149,923,670,000	8,520,414,412	(116,847,528,444)	145,411,924,190	179,082,856,614	366,091,336,772
Profit for the period	-	-	-	-	509,655,444	509,655,444
Provision for Investment and development funds (i)	-	-	-	2,077,570,731	(2,077,570,731)	-
Provision for bonus and welfare funds (i)	-	-	-	-	393,572,420	393,572,420
Distribution to Board of Directors and Board of Supervisors (i)	-	-	-	-	(504,000,000)	(504,000,000)
Dividends declared (i)	-	-	-	-	(13,271,785,000)	(13,271,785,000)
Dividends payment from 2024 profit (ii)	-	-	-	-	(13,271,337,150)	(13,271,337,150)
Closing balance	**149,923,670,000**	**8,520,414,412**	**(116,847,528,444)**	**147,489,494,921**	**150,861,391,597**	**339,947,442,486**

(i) The Company has appropriated funds and dividends from the 2025 profit in accordance with Resolution No. 01/NQ-ĐHĐCĐ dated 20 April 2026 of the General Meeting of Shareholders. As of the date of approval of these interim financial statements, the 2025 dividend had not yet been paid.

(ii) The Company has made the second dividend payment from the 2024 retained earnings in accordance with Resolution No. 01/NQ-ĐHĐCĐ dated 15 April 2025 of the General Meeting of Shareholders and Resolution No. 11/NQ-HĐQT of the Board of Directors dated 01 April 2026.

Charter capital

According to the amended Enterprise Registration Certificate, the Company's charter capital is VND 149,923,670,000. As at 30 June 2026 and 31 December 2025, the charter capital has been fully contributed by the shareholders as follows:

	Contributed capital			
	Closing balance		Opening balance	
	VND	%	VND	%
Vietnam National Seed Group Joint Stock Company	127,948,620,000	85.34%	127,948,620,000	85.34%
Other shareholders	4,769,230,000	3.18%	4,769,230,000	3.18%
	132,717,850,000	**88.52%**	**132,717,850,000**	**88.52%**
Treasury shares	17,205,820,000	11.48%	17,205,820,000	11.48%
	149,923,670,000	**100.00%**	**149,923,670,000**	**100.00%**

Shares

	Closing balance	Opening balance
Number of shares issued to the public	**14,992,367**	**14,992,367**
Ordinary shares	14,992,367	14,992,367
Number of treasury shares	**(1,720,582)**	**(1,720,582)**
Ordinary shares	(1,720,582)	(1,720,582)
Number of outstanding shares in circulation	**13,271,785**	**13,271,785**
Ordinary shares	13,271,785	13,271,785

An ordinary share has par value of VND 10,000.

26. OFF BALANCE SHEET ITEMS

Goods held under trust

	Closing balance	Opening balance
Goods held under trust (VND) (*)	3,150,000,000	8,692,160,000

(*) Represented goods of the Department of Crop Production and Plant Protection under the Ministry of Agriculture and Environment that are stored at the Company's warehouses under Purchase contracts of rice and corn seed for national reserve No. 03/HDMT/DTQG/2021 dated 16 November 2021, and No. 03/HDMB/DTQG/2021 dated 12 May 2022.

	Closing balance	Opening balance
Foreign currency:		
- United States Dollar (USD)	*480.99*	*504.80*

	Closing balance	Opening balance
Bad debt written off (VND)	8,352,001,709	8,220,001,709

As at 30 June 2025, the Company has written off the following significant bad debts:

	Closing balance	Opening balance	Reason
Southern Seed Equipment Corporation	1,592,475,697	1,592,475,697	Undergoing bankruptcy proceedings
Dong Cuu Agricultural Service Cooperative	1,194,600,000	1,194,600,000	Cease operation and have completed the procedures for invalidation of tax identification numbers
Others	5,564,926,012	5,432,926,012	
	8,352,001,709	**8,220,001,709**	

27. GROSS REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Gross revenue from goods sold and services rendered		
Revenue from finished goods	101,164,867,658	136,533,163,839
Revenue from merchandise	-	459,085,144
Revenue from services rendered	8,531,664,985	9,560,731,954
	109,696,532,643	**146,552,980,937**
In which:		
Sales to related parties	**23,778,904,697**	**12,692,214,787**
(Details stated in Note 37)		
Deductions	**(2,832,725,815)**	**(5,450,339,372)**
Net revenue from goods sold and services rendered	**106,863,806,828**	**141,102,641,565**

28. COST OF GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Cost of finished goods sold	78,038,442,522	94,339,029,632
Cost of merchandise sold	-	236,985,793
Cost of services rendered	3,187,723,680	3,896,537,466
(Reversal)/provision for inventory devaluation	(1,443,208,822)	373,397,149
	79,782,957,380	**98,845,950,040**

29. PRODUCTION COST BY NATURE

	Current period VND	Prior period (Reclassified) VND
Raw materials and consumables	72,799,341,243	87,250,458,191
Labour	19,402,686,030	14,002,564,529
Depreciation and amortisation	5,489,043,913	6,533,670,344
Reversal of provision made during the year	(1,231,521,734)	(479,459,141)
Out-sourced services	2,352,847,567	9,617,783,454
Other monetary expenses	6,457,837,511	8,050,902,442
	105,270,234,530	**124,975,919,819**

30. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank and lending interest	3,429,379,902	3,278,512,895
Late payment interest	163,876,911	96,069,708
Others	1,602,430	18,454,966
	3,594,859,243	**3,393,037,569**
In which:		
Financial income from related parties (Details stated in Note 37)	**3,343,723,280**	**3,223,287,671**

31. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expenses	1,307,697,656	2,192,254,093
Settlement discount	1,055,699	22,440,725
Foreign exchange loss	-	2,870,850
	1,308,753,355	**2,217,565,668**

32. SELLING EXPENSES AND GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Selling expenses		
Labour cost	4,179,136,822	2,454,415,099
Transportation	1,793,300,532	2,769,064,743
Depreciation and amortisation	95,333,334	123,386,284
Out-sourced services	1,167,075,956	2,949,418,775
Others	4,559,894,487	3,569,064,027
	11,794,741,131	**11,865,348,928**
General and administration expenses		
Labour cost	8,927,710,100	2,582,340,588
Depreciation and amortisation	472,776,774	875,124,954
Out-sourced services	1,185,771,611	6,668,364,679
Provision/(reversal) for bad debts	229,455,450	(479,459,141)
Others	4,320,030,906	4,481,838,415
	15,135,744,841	**14,128,209,495**

33. OTHER INCOME AND EXPENSE

	Current period VND	Prior period VND
OTHER INCOME		
Others	269,499,087	171,692,753
	269,499,087	**171,692,753**
OTHER EXPENSE		
Compensation costs	914,802,350	-
Others	238,440,635	357,240,711
	1,153,242,985	**357,240,711**
In which:		
Other expense from related parties (Details stated in Note 37)	**914,802,350**	-

34. CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	-	5,020,049,338
Adjustments for corporate income tax expense in prior years to the current period	-	6,113,923
Total current corporate income tax expense	**-**	**5,026,163,261**

The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Accounting profit before tax	**1,552,725,466**	**17,253,057,045**
Adjustments for taxable profit		
Additional:		
- Non-deductible expenses	*978,882,095*	*1,178,274,991*
- Temporarily non-deductible expenses	*9,100,908,345*	*23,542,286,201*
Less:		
- Temporary differences not deducted in the previous year realized in the current period	*(14,316,258,459)*	*(16,873,371,546)*
Taxable profit	**(2,683,742,553)**	**25,100,246,691**
Taxable profit at normal tax rate of 20%	*(2,683,742,553)*	*25,100,246,691*
Corporate income tax expense based on taxable profit in the current period	**-**	**5,020,049,338**

Deferred corporate income tax expenses/(income):

	Current period VND	Prior period VND
Deferred corporate income tax expense/ (income)		
Taxable temporary differences	1,043,070,022	-
Deductible temporary differences	-	(1,333,782,932)
Total deferred corporate income expense/ (income)	**1,043,070,022**	**(1,333,782,932)**

35. BASIC EARNINGS PER SHARE

The calculation of basic earnings per share for the six-month period ended 30 June 2026, is based on the profit attributable to shareholders holding common stock and the weighted average number of common shares outstanding during the period, specifically as follows:

	Current period	Prior period (Restated)
	VND	VND
Accounting profit after corporate income tax (VND)	509,655,444	13,560,676,716
Appropriation to bonus and welfare funds, corporate social responsibility fund, and remuneration for the Board of Directors and Board of Supervisors (VND)	*(50,965,544)*	*(1,849,522,429)*
Profit or loss attributable to ordinary shareholders (VND)	458,689,900	11,711,154,287
Average ordinary shares in circulation for the period (Share)	**13,271,785**	**13,271,785**
Basic earnings per share (VND/share)	**35**	**882**

As of the approval date of these interim financial statements, the Company estimates that the profit for the 6-month period ending 30 June 2026 can be allocated to bonus and welfare funds, corporate social responsibility fund and remuneration of Board of Directors and Board of Supervisors, as approved in Resolution No. 01/NQ-ĐHDCĐ of the Annual General Meeting of Shareholders 2026 dated 20 April 2026. Detailed, as follows:

- Appropriation to the Bonus and Welfare Fund at 8% of profit after tax, amounting to VND 40,772,436;
- Appropriation to the Corporate Social Responsibility Fund at 2% of profit after tax, amounting to VND 10,193,109;
- The Company has not accrued remuneration for the Board of Directors and the Board of Supervisors as the planned profit target has not yet been achieved.

The amount appropriated from profit after corporate income tax for bonus and welfare funds, the corporate social responsibility fund, and remuneration for the Board of Directors and Board of Supervisors is required to be deducted from profit when calculating basic earnings per share. Accordingly, basic earnings per share for the six-month period ended 30 June 2025 will be recalculated based on the amounts appropriated to the bonus and welfare funds, the corporate social responsibility fund, and remuneration for the Board of Directors and Board of Supervisors for 2025, as approved by the Company's General Meeting of Shareholders in 2026, in proportion to the profit after corporate income tax for the first six months of 2025 out of the total profit after corporate income tax for 2025.

Basic earnings per share adjusted as follows:

	Reported	Restated
	VND	VND
Accounting profit after corporate income tax (VND)	13,560,676,716	13,560,676,716
Appropriation to bonus and welfare funds, corporate social responsibility fund and remuneration of Board of Directors and Board of Supervisors (VND)	*(474,623,685)*	*(1,849,522,429)*
Profit or loss attributable to ordinary shareholders (VND)	13,086,053,031	11,711,154,287
Average ordinary shares in circulation for the period (Share)	**13,271,785**	**13,271,785**
Basic earnings per share (VND/share)	**986**	**882**

36. COMMITMENTS

Operating lease commitments

Company is lessee

The Company leases office, warehouse and land under operating leases. At the end of the interim period, future rentals payable under operating leases are presented as follows:

	Closing balance	Opening balance
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	1,055,019,616	1,055,019,616
In the second to fifth year inclusive	3,137,178,464	3,397,074,464
After five years	11,579,641,196	11,847,255,004
	15,771,839,276	**16,299,349,084**

Company is a lessor

The Company currently leases office space, land and property under operating leases. At the end of the interim period, future minimum rentals under operating leases are presented as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	2,507,256,816	3,816,013,956
In the second to fifth year inclusive	8,416,278,230	9,128,028,068
After five years	5,708,750,392	5,708,750,392
	16,632,285,438	**18,652,792,416**

37. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
The PAN Group Joint Stock Company	The Ultimate Parent
Vietnam National Seed Group Joint Stock Company	Parent company
Vietnam Rice Company Limited	Associate
Quang Nam National Seed Joint Stock Company	Affiliate
Vinaseed Hanoi Development & Investment Joint Stock Company	Affiliate
Vietnam Agriculture Investment Trading and Export Import Company Limited	Affiliate
Vietnam Fumigation Joint Stock Company	Affiliate
PAN-HULIC Joint Stock Company	Affiliate
Khang An Food Joint Stock Company	Affiliate

During the period, the Company entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Revenue from sales of goods and rendering of services		
Vietnam National Seed Group Joint Stock Company	19,700,328,648	11,045,064,592
Vietnam Rice Company Limited	1,228,266,806	246,937,036
Khang An Foods Joint Stock Company	1,098,328,000	-
Vietnam Agriculture Investment Trading and Export Import Company Limited	1,068,560,438	760,013,300
Quang Nam National Seed Group Joint Stock Company	325,858,428	445,481,495
PAN-HULIC Joint Stock Company	188,076,364	194,718,364
Vinaseed Hanoi Development & Investment Joint Stock Company	169,486,013	-
	23,778,904,697	**12,692,214,787**
Purchases of goods and services		
Vietnam National Seed Group Joint Stock Company	8,126,456,000	2,793,464,000
Vietnam Rice Company Limited	520,850,000	2,178,246,336
Vietnam Fumigation Joint Stock Company	691,467,000	586,170,000
Quang Nam National Seed Group Joint Stock Company	-	380,325,000
Vietnam Agriculture Investment Trading and Export Import Company Limited	85,320,000	109,271,400
	9,424,093,000	**6,047,476,736**
Loan receivables		
The PAN Group Joint Stock Company	100,000,000,000	-
Vietnam Rice Company Limited	6,000,000,000	-
	106,000,000,000	**-**
Collection of loan principal		
The PAN Group Joint Stock Company	100,000,000,000	-
Vietnam Rice Company Limited	6,000,000,000	-
	106,000,000,000	**-**
Loan interest		
The PAN Group Joint Stock Company	3,280,821,910	2,479,452,054
Vietnam Rice Company Limited	62,901,370	-
Vietnam National Seed Group Joint Stock Company	-	743,835,617
	3,343,723,280	**3,223,287,671**
Dividend payment		
Vietnam National Seed Group Joint Stock Company	12,794,862,000	-
	12,794,862,000	**-**
Contractual penalty		
Khang An Foods Joint Stock Company	914,802,350	-
	914,802,350	**-**

Significant balances with related parties as at the balance sheet date were as follows:

	Closing balance	Opening balance
	VND	VND
Short-term trade receivables		
Vietnam National Seed Group Joint Stock Company	11,759,453,387	-
Vietnam Agriculture Investment Trading and Export Import Company Limited	1,676,913,929	526,122,252
PAN-HULIC Joint Stock Company	103,442,000	103,442,000
	13,539,809,316	**629,564,252**
Short-term held-to-maturity investments		
The PAN Group Joint Stock Company (i)	102,052,054,786	101,661,643,836
	102,052,054,786	**101,661,643,836**
Short-term trade payable		
Vietnam National Seed Group Joint Stock Company	591,000,000	748,003,351
Vietnam Rice Company Limited	520,850,000	-
Vietnam Fumigation Joint Stock Company	40,320,000	108,780,000
	1,152,170,000	**856,783,351**
Short-term advance from customer		
Vietnam Rice Company Limited	7,203,720,777	5,824,857,840
	7,203,720,777	**5,824,857,840**

(i) Reflect principal and interest to PAN Group Joint Stock Company under Loan Agreement No. 1603/2026/HĐV/SSC-PAN dated 16 March 2026. The loan is subject to a fixed interest rate of 6.8% per annum and has a term until 30 June 2026. According to Appendix 01 dated 30 June 2026, the loan agreement is extended until 7 July 2026 and is subject to a fixed interest rate of 7.7% per annum. On 8 July 2026, the Company fully recovered the aforementioned loan.

Remunerations paid to the Board of Directors, Board of Executive Officers, Chief Accountant, and Board of Supervisors during the period:

		Current period VND	Prior period VND
Board of Directors		**266,950,000**	**1,537,000,000**
Mr. Hang Phi Quang	Chairman	46,200,000	90,000,000
Mr. Le Quoc Phong	Member (appointed on 15 April 2025)	47,250,000	-
Mr. Nguyen Anh Tuan	Vice Chairman (appointed on 20 April 2026) Member (resigned on 20 April 2026)	47,250,000	-
Mr. Tran Truong Tan Tai	Member (appointed on 20 April 2026)	-	-
Mr. Dang Van Vinh	Member	126,250,000	767,500,000
Mrs. Tran Kim Lien	Chairwoman (resigned on 15 April 2025)	-	90,000,000
Mr. Nguyen Quoc Phong	Member (resigned on 15 April 2025)	-	499,500,000
Mr. Duong Quang Sau	Member (resigned on 15 April 2025)	-	90,000,000
Board of Executive Officers		**1,513,448,717**	**711,910,000**
Mr. Tran Truong Tan Tai	Chief Executive Officer (appointed on 02 January 2026)	608,000,000	-
Mr. Dang Van Vinh	Chief Executive Officer (resigned on 2 January 2026)	-	-
Mr. Nguyen Dinh Nam	Deputy Chief Executive Officer	428,000,000	387,500,000
Mr. Le Minh Chanh	Deputy Chief Executive Officer (appointed on 10 October 2025)	256,307,692	-
Mr. Huynh Duy Trac	Deputy Chief Executive Officer (appointed on 15 January 2026 and resigned on 24 April 2026)	221,141,025	-
Mrs. Nguyen Thi Phong	Deputy Chief Executive Officer (resigned on 15 January 2026)	-	324,410,000
Chief accountant		**231,291,666**	**245,500,000**
Mr. Le Ton Hung	Chief accountant (appointed 10 February 2026)	231,291,666	-
Mr. Lam Tuan Lac	Chief accountant (resigned 10 February 2026)	-	245,500,000
Board of Supervisors		**108,600,000**	**144,000,000**
Mr. Phan The Ty	Head of Board of Supervisors	70,200,000	48,000,000
Mr. Phan Vu Linh	Member (appointed 15 April 2025)	19,200,000	-
Mrs. Mai Thao Nguyen	Member (appointed 15 April 2025)	19,200,000	-
Mrs. Van Thi Ngoc Anh	Member (resigned 15 April 2025)	-	48,000,000
Mrs. Nguyen Thi Thanh Ha	Member (resigned 15 April 2025)	-	48,000,000
		2,120,290,383	**2,638,410,000**

38. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Supplemental non-cash disclosures

Cash outflows for purchases of fixed assets and construction in progress during the period exclude an amount of VND 889,396,674 (prior period: VND 72,118,674), representing an addition in fixed assets and construction in progress during the period that has not yet been paid. Consequently, changes in accounts payable have been adjusted by the same amount.

Cash outflows for purchases of fixed assets and construction in progress during the period include an amount of VND 840,340,240 (prior period: VND 134,183,000), representing an addition in fixed assets and construction in progress during the period that had been advanced. Consequently, changes in accounts receivable have been adjusted by the same amount.

39. OTHER MATTERS

According to Decision No. 1154/QD-UBND dated 24 March 2026, of the People's Committee of Can Tho City, the Company is obligated to hand over 3,248,949.3 m^2 of land in Thanh Phu commune, Can Tho city, to the People's Committee of Thanh Phu commune. As of the date of approval of these interim financial statements, the Company is in the process of working with relevant authorities to implement the aforementioned land acquisition decision, including issues related to the roadmap, handover plan, and other related matters.

40. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim financial statements.

MSDN:0302634683-C.T.C.P.
CÔNG TY CỔ PHẦN GIỐNG CÂY TRỒNG MIỀN NAM
P.TÂN SƠN HÒA-TP.HỒ CHÍ MINH

Ma Hoang Kim Trang **Preparer**	**Le Ton Hung** **Chief Accountant**	**Tran Truong Tan Tai** **Chief Executive Officer** **Legal representative**

14 August 2026